MARKET IN DECLINE

Week Ends with Light Pres- Call money: H., 2; low, 11/4; close, 11/4. sure of Speculation.

TWO STOCKS CLOSED STRONG

American Smelting and Refining and American Sugar Common Thought to Have Risen Through Shorts' Holdings-C. B. & Q. 4 Per Cent Bonds Advance in Marked Manner, Am. Woolen..... Am. Wool, pfd.

New York, Jan. 25 .- The fact that the security market has declined continuously throughout the week up to the opening of business this morning worked naturally toward some moderation in the speculative pressure that has undoubted-ly been brought recently to bear upon C., M. and St. P. C. and N. W..... values, the two hours of stock exchange business on Saturday being, moreover, traditionally a time when more or less Corn Prod. profit-taking is conducted, for whatever com Prod. pfd. most in evidence in the days immediately preceding.

The retirement of contracts for the fall, Erie 1st . however, was conducted in such a desultory manner as not to add in any way Gt. to the interest of the trading, and while, therefore, the prices of the greater num- Int ber of the active stocks closed at net Int. gains, these advances in only a few notable instances exceeded a point,

Two Strong Stocks,

Iowa Cent. pfd..

S. P. and S. S.M.

Air Brake.

C. and St. L.

I. and S..... I. and S. ptd... Island.....

Rock Island pfd..

W. and L. E.

NEW YORK PRODUCE MARKET.

New York, Jan. 25.-SUGAR-The local market for

pot position, and January and February are no

CURB MARKET.

NEW YORK BANK STATEMENT. New York, Jan. 25 .- The weekly statement of the clearing-house banks shows a cash reserve of \$37,064,500 over the 25 per cent required by law. an increase of \$14,429,025 for the week,

> MISCELLANEOUS BONDS, York, Jan. 25,-Bond transactions on the

imore and Ohio 32s.
imore and Ohio gold 4s.
imore and Ohio Pitts. L. E. and W. 4s.
apcake and Ohio 5s.

nese Imperial first series 4½s.... mese Imperial second series 4½s...

ific refunding 4s.

tal sales, \$1,904,000, against \$2,258,000 yesterday. 9,000 a week ago, and \$1,402,000 a year ago.

Only ten cents a week, delivered at your door-the daily issues of The Washington Herald. 'Phone Main 3300.

peake and Ohio 42s ...

ylvania 314s, 1915.

..\$1,135,569,700

318,856,500

2,458,490 21,215,500 13,673,900

Following is the statement:

U. S. deposits.

5 13-16 5 13-16

Boston Col'd Copper....

Mines of America.

moted at 9s 101-d. Refined sugar was quiet and un-

Two particularly strong stocks were the American Smelting and Refining and Mo. American Sugar common shares, in both Nat. of which, it is believed, a considerable N short interest has been accumulated. But N. Y. whatever upward movement there was, Nort was really led by the Northern Pacific North. shares, these shares being those which Pa. have been dpressed with more difficulty than any others in the declining move- R ment that has characterized the market since Saturday, a week ago.

The rise in this quarter was emphasized St. L. S. W. pfd. by a noteworthy advance in the Chicago, Burlington and Quincy joint 4 per cent Third collateral trust bonds, and led to a re- Toledo Rys. vival of the familiar rumors regarding the possibility of an extra distribution on Northern Pacific stock and a paying of U the bonds described.

Further reference is needless at this me to the extra distribution that it is Va. Chem...... assumed will be made sooner or later Wabash pfd upon the Northern Pacific shares; but while purchases of the Chicago, Burlington and Quincy 4 per cent bonds may well be made even at their present price for purely investment reasons, any redemption of the bonds may be called for at a price of 105 on any regular interest day, provided that six months' notice of such

retirement is given. As the next interest day of the bonds falls on July 1, it is manifest that the bonds cannot be paid off until January 1, next year.

Important Announcement.

The only important news announcemen of the day during business hours was that of the reduction as specified in the discount rate of the German Bank from 61/2 to 6 per cent. A counterbalancing factor in the market to-day, to the more or less hesitating advance, was considerable of Reading stock, which, although it was not continued up to the end of business, was still sufficient to make the stock a center of weakness.

It was announced before the close that an official statement regarding the character of the suit brought by the government against the Union Pacific Raifroad Company, for its control of the Southern Pacific Company, in alleged contravention of the anti-trust act, would be made at Washington later in the day.

TREASURY STATEMENT.

Reserve fund-

	neserve lund-	
r.	Gold coin and bullion Trust funds held for redemption of	\$150,000,000.00
	outstanding notes and certificates-	
	Gold coin	
	Silver dollars	\$802,034,869.00
	Silver dollars of 1830	\$67,051,000 00
	STREE GOURTS OF 1926.	5,419,000 00
- 8	Maral	
	Total	1,274,504,869 00
	General fund—	
200	Gold coin and bullion	
	Gold certificates	\$30,309,536 27
7	Standard silver dollars	43,726,360 00
	Silver certificates	5,328,302 00
	Silver bullion	8,818,600 00
(e)	United States notes	3,962,962 57
1	United States notes.	6,417,931.00
	Treasury notes of 1890	9,651 00
	National bank notes	24,875,555 00
	Subsidiary sliver coin	9,423,150 34
9	tractional currency	84.74
40	Minor coin	1,485,674 29
	In Bational Dank depositaries	243,126,234 92
	In treasury of Philipping Islands	3,648,913.87
	Bonds and interest paid	71,834 42
		14,007 %
	Total	\$381,104,689 42
	Liabilities	115,699,879 55
	Available cash balance	\$265,404,809 87
		4000, 402,000 01
	Receipts-	
	Customs	\$490,154.05
	Internal revenue	852,217 57
	Miscellaneous	122,757 58
		100,000
	Total (postal receipts not included)	\$1,465,129.00
	Expenditures (postal expenditures ex-	Taranahama and
	cept postal deficiency, not included)	2.110,600-90
		4,130,000 (0)
	Excess of expenditures	\$644,871 00
	Excess of receipts last year	458,867 14
		300,001 19
	National bank fund-	
	Deposits under act July 14, 1896	\$364,650 00
	Notes redeemed and retired under not	A 17 100
	July 14 1890.	65,742 50
	Notes received for current redemption.	1,904,641 00
		2,002,011 00
	Redemption of notes-	
	To March 14, 1900	\$546,466,414 00
	To date	131,770,836 00
	January 25	93,390 00
		11111
	BOSTON STOCKS.	
	The Country of the Co	

January 25	3,390 (
BOSTON STOCKS.	
Quotations are furnished by E. F. Hutton of members New York Stock Exchange, G. Bowie man, manager, 1301 F street northwest,	chip
Did.	Asked
Atlantic	131
Elignali	8
Boston and Albany 198	200
Boston and Maine	139
Calumet and Hecla640	660
Edison Electric Illum	2092
Fitchburg ofd	121
Massachusetts Electric	12
Massachusetts Gas	54
New York, New Haven and Hartford 136	137
North Butte	50
Trinity 15	151
United Fruit	120
Utah	38
Victoria	51
The second secon	
MINING STOCKS.	
Quotations are furnished by Irving K. Farr. & Co., members of the New York Product	ington

United Fruit 15 154 Utah 119½ 120 Utah 37½ 38 Victoria 5½ 5½	RSE
MINING STOCKS.	-
Quarations are formished by Today	
Quotations are furnished by Irving K. Farrington	1
& Co., members of the New York Produce Ex-	1
change, E. F. Baker, manager, Hibbs Building.	st
Bid. Asked.	J.
Goldfield Consolidated 534 576	J
Combination Traction 80 82	J
Jumbo Extension	A
Goldfield Daisy1.18 1.19	B
St. Ives*	E
Silver Picks 55 57	B
Great Bend* 22 24	e
Blue Bell* 11 13	C
Adams* 715 9 Atlanta* 42 44	N
	N
	N
775. data and a district of the control of the cont	P
	P
	P
The District	8
Charles Company of the Company of th	S
The same of the sa	U
24	U
	U
Alles and the second se	\$2
McFinlet Darroch	

*Sells cents per share.

NEW YORK STOCK MARKET.

Quotations furnished by Post & Flagg, members the New York Stock Exchange. Benjamin Woodruff, nanager, 1331 F street northwest. ...235,600 shares

Market Transactions Are Dull and Professional.

WALL STREET NOTES

BUT FEW STOCKS ARE ACTIVE

Northern Pacific Retains Its Strength and Does Much to Counteract the Depressing Effect of the Weaker Securities-An Extra Dividend of Twenty Per Cent Is Expected.

New York, Jan. 25.-A few stocks were strong to-day and a few were weak. The Capital Trarest of the market was dull and all of it Washington Railway and Electric com professional. Taken as a whole, the ses- Washing sion was as uninteresting as that of the Washington Gas. preceding day, and the best thing about it was that it ended at noon, instead of Great Falls and Old Dominion Railway iragging its slow length along till 3 p. m.

Northern Pacific was, as it had been on Lans Friday, one of the strongest stocks on the ist, its strength serving to counteract in no small degree the depressing effect of Mitchell the general market of the weakness in American strengthen the belief in the probability of Commercia a large extra distribution of cash to the Fanners and Mechanics not very distant future, but in the best Riggs informed quarters the view taken of this matter was that the time of making the Washingt informed quarters the view taken of this Sec distribution would depend upon the general business situation, and that in any National Safe

> cific extra-dividend story is that the dis-tribution will be as much as 20 per cent Union Savings... on the stock, but as the source from Arlington which it is to be drawn was foreshadowed Colum in the last annual report and was only Comm sufficient for a 12 per cent distribution it Firemen is not believed that more than 10 per cent Frankli will be disbursed. At a later period there German-America may be still another melon, as a result p of the sale of the company's interest in Riggs the Burlington to Great Northern, but this is probably a good while off.

While of less general interest, the s. P. Ser strength in American Smelting and Refin- Security Storage ing was even greater than that in North- Washington Market. ern Pacific. Both were among the most active features of the list, and each made a gain of 15%, which, on account of diference in price, was relatively a mucl greater improvement in the case of Amer can Smelting than of Northern Pacific The advance in the latter stock exerted a aw sugar was quiet and nominally unchanged, with good influence over the whole list, and entrifugal, 36 test, 3.80; muscovado. 89 test, 3.30; thus, in the industrial department, was molasses sugar, 89 test, 3.66. The London market heightened by the advance in American for beet sugar was steady and %d higher for the Smelting,

Another indication of the improvement Washington Gas 4s in the money situation abroad was af-NAVAL STORES-The market for spirits turpen- forded by the reduction from 61/2 per cent ine was steady at 55 for machine-made barrels, and to 6 per cent in the Berlin Bank rate, and as higher, but nominal, at 4.06 to 4.10 for common good strained. Tar was dull, with oil barreis published after the close of the market, BUTTER-Receipts, 2,334 packages; firm. Creamease in the local money situation goes on Potomac Electric Light is Nor. and Wash. Steamb ry extra, 31%. EGGS—Receipts, 5,372 cases; lower, Western firsts, unabated.

28a236.

MILL FEED-Firm; fair inquiry. Spring bran, 26.90; city bran, 24.50, in bulk; Western red dog, 29.75, to arrive; winter wheat bran, in 100-lb, sacks, 25.30.

Brokers having a clientele in the whole-sale dry goods district said that follow-rive; winter wheat bran, in 100-lb, sacks, 25.30.

Brokers having a clientele in the whole-sale dry goods district said that follow-rive; winter wheat bran, in 100-lb, sacks, 25.30. OATS—Steady; slow trade. Elevator prices: No. 3, of a cut in the price in the cotton piece No. 3, No. 4, white, 53½; No. 2, mixed, 52½. FLOUR—West; moderate inquiry. Spring patents, 5.75a6.15; spring clears, 5.09a5.25; winter straights, 4.75a5.00; winter clears, 4.60a4.65; Kansas, in sacks, patents, 5.25a5.40; straights, 4.75a5.00; clears, 4.45a4.70.

RYE FLOUR—Quiet and irregular; 4.85a5.35.

CORN MEAL—Light trade, / Kiln-dried for export, 3.45a3.35; coarse meal, in bags, 1.35a1.40.

RUCKWHEAT FLOUR—Slow trade: small supports that while the steel manner of the small supports of the steel manner goods a very brisk demand sprung up. Washington Gas In some places it was even said that on account of the extent to which supplies Chesapeake and Potomac Telephone.

anticipation of reductions. A lower level STRAW-Steady; insignificant business. Long rye, of quotations, it was said, would probably bring in a considerable amount of BEEF-Steady; small business. Family, 15.00a15.50; business.

Reading's action was decidedly disap- Farmers and Mechani PORK-Dull; irregular. Mess, 14,50a15.00; family, TALLOW-Steady; trade light. City, in hogsheads, pointing. It had been expected that the Lincoln stock would advance sharply, following Metropolitan LARD—Quiet, Prime Western. 8.25; city. 7.50; re-fined continent. 8.46; South American, 9.00; refined Brazilian, kegs. 19.35; city stearine, 8%a9. Oleo-stearine dull; New York, 7%; Chicago, 7%. sive it sufficed to keep this issue heavy all through the session, notwithstanding American Security and Trust. that many of the traders were operating Nation Quotations furnished by E. F. Hutton & Co., on the bull side on the ground that the members New York Stock Exchange, G. Bowie drop from 111 within the week was a full

nembers of New York Stock Exchange and Chicago Firemen's Board of Trade, G. Bowie Chipman, manager, 1301 Franklin

street northwest. German-American Chicago, Jan. 25.—The wheat market was dull and Metropolitan Mines of America. 1½ 1½ 1½ 1½ 1½
Nevada-Consol... 10½ 10% 10½ 10½ 10½
Nevada-Utah Copper. 4½ 5 5 4½ 4½
Nipissing Mining. 7 7 7 7
North Butte. 49% 49½ 49½ 49½
Standard Oil. 485 485 485 485
Tri-Buillon. 3 3 3 3
United Copper. 7½ 7½ 7½ 7½
United Copper. 7½ 7½ 7½ 7½
New York, Jan. 25.—Money on call to-day was nominally 2 per cent, but there were no loans.
Rates, 4 per cent for sixty days, 4½ for ninety days, and 4½35 for four, five, and six months.

Mercantile paper was in good demand and z good

Chicago, Jan. 25.—The wheat market was dull and lower. Prices were influenced by the enormous world's export movement and the further heavy in-crease affout for Europe. Australian exports were lighter, but this appeared to have little influences in the early trading. Prices the lower. Prices were influenced by the enormous world's export movement and the further heavy in-crease affout for Europe. Australian exports were lighter, but this appeared to have little influences in the early trading. Prices declined to the previous low point, and then hesitated. There was some buying at this figure, but trade was unimportant. Weather conditions were about as they have recently been, and there was a fair Northwest movement. There was some talk of insects in the Southwest, but this talk appeared to have little effect on the market.

Corn was fairly active and lower. It is claimed that the big line of short corn put out last fall on the financial conditions has at last been covered. The buying on this account is claimed to have heavy and had considerable influence. Bigs.

TITLE INSUIT Columns.

Metropolitan Matronal Union. People's portionate world's export movement and the further heavy in crease affout for Europe. Australian exports were highter than the further heavy in crease affout for Europe. Australian exports were highter heavy and had considerable influence. Bigs.

TITLE INSUIT Columns.

Metropolitan Matronal Union. People's portionate world's export movement and the further heavy in crease affout for Europe. Australian exp

Mercantile paper was in good demand and a good assortment was offered. Inquiries come from wide territory and business was well distributed. Rates, 5½a6 per cent for indorsed bills receivable and choice single names, up to 6½ for those not so well moven. Sterling steady, with demand 4.87a4.8705; off 16 points from yesterday's close. To-day's closing: Sixty days, 4.838a4.8370, compared with 4.8275 last week; demand, 4.87a4.8710, compared with 4.8875, and cables, 4.875a4.8760, against 4.8735. Commercial bills were 4.82½a4.83%.

manufact manufacture of	HULLING.	TALLILE LOLLS	UL SHIEL	TO 35371			
movements.							
WHEAT-	Open.	High.	Low.	Close.			
May	1.02%	1.02%	1.00	11.00%			
July	98%	981/2	9714	9714			
September	95%	95%	9416	194%			
CORN-							
May	611/2	611/2	601/2	*605%			
July	59%	60	59-	*5914			
September	591/4	5914	58%	*58%			
OATS-							
May	54%	5414	53%	5374			
July	47%	4758	46%	46%			
September	39%	38%	38%	138%			
PORK-				1000			
May	13.25	13.27%	12.971/2	12.97%			
LARD-							
May	8.021/2	8.02%	7.9216	*7.92%			
SHORT RIBS-							
May	7.05	7.071/2	6.921/2	6.92%			
Acceptable to the second							
*Bid. †Asked.							
New York, Jan. 2	5WH	EAT-We	aker; li	ttle do-			
ing. No. 1 Northern	Duluth	, to arriv	e, 1.19%	; No. 2			
red, f. o. b., 1.04%;	No. 21	ard, f. o.	b., 1.13	%: No.			
T Manufactions T (1971) If	The second 1000 f - h No No No - t Y total						

э.	CHOISE MINO
þ	May 7.05 7.07½ 6.92½ 6.92
)	*Bid. †Asked.
	New York, Jan. 25WHEAT-Weaker; little d
)	ing. No. 1 Northern Duluth, to arrive, 1.194; No. red, f. o. b., 1.044; No. 2 hard, f. o. b., 1.134; N
	1 macaroni, 1.02½, f. o. b.; No. 2 macaroni, 1.095
	Exporters took 5 loads,
	CORN—Weaker; less demand. No. 2 elevator, 70 new No. 2 f. o, b., 66½, for January to March; No.
	2 white, f. o. b., 67; No. 2 yellow, f. o. b., 663
	Exporters took 23 loads, part last night,
	RYE-Strong; light supply. No. 2, 94, f. o. b. E. porters took nothing.
	Prices for futures follow:
	Yes

89	porters took n				17	
851/2	Prices for f	ntures i	fellow:			
7714						
102	WHEAT-	Open.	High.	Low.	Close.	6
911/2	May	1.10	1.10	1.68%	1.08%	
99%	July	1.05%	11.05%	*1.05%	*1.6514	+
99	CORN-					- 57
111	May		20042000		*70%	
101	July				68%	
8914					-	
82%	*Bid. †Aske	ď				
100%			ياشعانا			
195%	CO	VEDE	MEN	r Dox	ne	
90%	GO.	A RAZEL	C TARRESTA	1. 20.7	us.	
95%			-	-		
0111	New York.	lan. 25	-Closin	z amotat	ions of	FT.

	Bid.	Asked.	
2s, registered, 1930			b
2s, coupon, 1930	104	104%	
3s, registered, 1908	100%	161%	ä
3s, coupon, 1908	101	102	
3s, small bonds		*****	
4s, registered, 1925		120	
4s, coupon, 1925	120%	122	
Panama 2s, registered	103		
Philippine 4s		11014	ė,

WASHINGTON STOCK MARKET.

Sales—Regular call, 12 o'clock noon. Capital Traction, 29 at 136, 20 at 120, 20 Vashington Gas, 12 at 61%, 12 at 65, 13 at 65, 25 shape of a boom in gas stock. Sales After call-Washington Gas, 50 at 65%, 25 at 65%, starting at 64% up to 65% were recorded. Gapital Traction, 3 at 121.

Following are the closing quotations on yesterday's ocal stock exchange: Bid. Asked. actual sales, and at the close the stock RAILROAD BONDS. Capital Tract

nder the law of 1896. Washington Market 5s, 1927... Washington Market 5s, 1947 PUBLIC UTILITY STOCKS.

TYPE MACHINE STOCKS. Mergenthaler Linotype MINING STOCKS.

NATIONAL BANK STOCKS TRUST COMPANY STOCKS. SAVINGS BANK STOCKS.

The latest version of the Northern Pa- Meme Savings.

Merchants and Mechanics Savings. FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS. MISCELLANEOUS STOCKS.

PRICE CHANGES FOR THE YEAR. Following are the bid prices upon the

the Washington Stock Exchange yester-GAS BONDS.

RAILROAD BONDS. MISCELLANEOUS BONDS PUBLIC UTILITY STOCKS TYPE MACHINE STOCKS MINING STOCKS. NATIONAL BANK STOCKS

Washington Exchange. TRUST COMPANY STOCKS SAVINGS BANK STOCKS FIRE INSURANCE STOCKS

TITLE INSURANCE STOCKS MISCELLANEOUS STOCKS

Graphophome preferred. 75 85
Fidelity Storage 165 175
Security Storage 175
Sec

307%	more friendly to-day, although it is a mastion	clover, 1-lb. new, 13; do., 2-lb. new, 10a12; ginseng, per lb., 5.00.6.00; Seneca, per lb., 40; Golden Seal,	The same of the sa	store-pocked Ohio, 16; do. West Virginia,
	whether this will be the case next week. Our trade reports are somewhat mixed with signs of improve-		by the last Congress has been started	LIVE POULTRY-Old hens, heavy, per po-
	ment here, while there is an absence of weakening on the part of Southern holders. Such being the	tiRAIN-Wheat choice Shalon do fair to anod	The administration building of the Boys' Reform School has been completed and	ducks, bundle, targe, fer bound, mans, muscott
	case, some hesitation is shown in selling. New	white, 65a70; do., yellow, 65a70; do., ear, 2.70a3.00;		mongrel, 11a12; turkeys, choice young, 17a18; biers, 15a16.
3202	buying power is wanted. Liverpool is due 3 to 5 lower.	oats, Western white, No. 2, 58a69; do., mixed, 56a58. WOOL AND HIDES—Wool, washed, free of burs.	Want Park Near Langdon,	EGGS-Maryland and Pennsylvania, loss off, i
do-	New York.	per lb., 30; do., unwashed, free of burs, 23a24; do.,	In connection with these improvements in the northeast suburb, much interest is	DOTATORS White nearby prime you brokel 45
0, 2 No.	Open. High. Low. Close. January	green, each, 90al.00; do., dry, 5a75; calfskins, green, 1.00al.35; muskrat, 12a20; skunk, 25al.00; mink, 3.00a	taken by persons dwelling in that section	e70; Western Maryland and Pennsylvania, 68a72; fancy Delaware, per barrel, 2.75a4.00. GREEN FRUITS AND VEGETABLES—Apples.
91/2.	March 11 95 11 59 11 92 11 00	4.00; rabbit skins, 1; opossum, 10a20; raccoon, 25a90;		Eastern Shore Maryland and Virginia, per barrel,
75;	May 11.37 11.39 11.30 11.31 Júly 11.25 11.25 11.16 11.19	fox, red, 1.25a1.75; do., gray, 35a63,	Senator Warner, providing for the pur-	No. 1, 1.75a2.00; do., small, common, 1.25a1.50; do., per ½-barrel basket, 56a75; do., New York, assorted.
No. 6%.	New Orleans.	BALTIMORE GRAIN MARKET.	lane Throats and Managed by Daying-	per barrel, 2.50a4.00; cabbage, New York, Danish, per ton, 8.00a9.00; celery, New York, per bunch, 30a
Ex-	Open. High. Low. Close. March	Baltimore, Jan. 25 Following are the official	and Queen's Chapel road, for the purposes of a public park.	45; cranberries, Cape Cod, per barrel, 6.00a7.50; let- tuce, Norfolk, per basket, 25a40; eggplants, Florida,
	May 11.59 11.65 11.54 11.62	prices for to-day: WHEAT—Stock in elevators, 587,777 bushels, Spot.	or a public para.	per crate, 1.75a2.25; onions, Pennsylvania, yellow, per bushel, 65a70; do., Western, yellow, per bushel, 65a
086	July 11.57 11.61 11.56 11.61	January, 1.00%; February, 1.01; March, 1.02%. Con-	The hill is \$20,000 and the inhabitante of	The presence Marries nor how as to size 1 25,07 00.
10	LIVE STOCK MARKET.	tract, spot, January, 98%; February, 99 bid; March, 1.99%; May, 1.91.	the vicinity are anxious that the fand	peas, Florida, per basket, 2.25a2.50; grape fruit,

Chicago, Jan. 25.-CATTLE-Receipts, 300 head; HCGS—Receipts, 15,000 head, Market 5al0c higher HOGS—Receipts, 15,000 head. Market 5a10c higher. Light, 4,10a4.40; roughs, 4,15a4.25; mixed, 4,20a4.50; heavy, 4,30a4.50; pigs, 3,50a4.30.

SHEEP—Receipts, 1,500 head. Market unchanged. New York, Jan. 25.—CATTLE—Receipts, 1,300 head. Market steady. Dressed beef slow at 715a912 per pound. Shipments to-day, 550 cattle and 5,100 quarters of heaf. ters of beef.

CALVES — Receipts, 104 head. Market steady.

Common to good veals, 6.00a3.75; no prime calves here: Western calves, 3.50. Dressed calves slow; eity-dressed veals, 8a14 per pound; country dressed, 7a17.

SHEEP AND LAMBS - Receipts, 4,100 head.

LOCAL FINANCIAL GOSSIP

A surprise was sprung on the Washngton Stock Exchange yesterday, in the brokers freely taking the offerings, until 147 shares had been sold. There was much bidding and offering outside of the was to be had in considerable quantities around \$70 and \$71 a share, with no BIG APARTMENT HOUSES SOLD

News had been circulated around quietly that the legal proceedings of the com puny, to increase its capital stock, would likely eventuate in a little while, hence the revival of interest in this security which has been dormant ever since ef-forts began on the part of the government to head off the increase of stock Capital Traction sold 73 shares, mostly

at 121, with a fractional lot after call at 121. The Washington Railway and Elec 1204 tric issues were neglected yesterday.

COMMENT ON MARKET.

G. Bowie Chipman, of E. F. Hutton Co.-"The market has given evidence i the past week of a distribution of stock leaving a large professional element long bargain, satisfactory to all concerned, may of the market. These traders were not convinced that the January rise had culminated and a retrograde movement begun until the close of the week, when this element turned bearish and threw over their commitments, causing some sharp recessions. Wall street was hopeful of a rally in view of another excellent bank statement, but the uncertainty of the announcement on the government suit against the Union Pacific and Southern Pacific merger by the Attorney General nore than offset favorable bank figures, and values closed at about bottom for be built upon or remodeled for future the week. Banking confidence is now practically restored and cheap money is fact the world over. Rigid economy by the American people, a readjustment in the cost of staple articles, labor and sane the week, in which Thomas W. Pickford treatment of corporations will go a long builder and owner of the Naples apart way to a restoration of values in Wall ment house, traded the property for the market in twelve months, the day of cash bonus. In the trade, the apartment violent fluctuations and hysteria have house was appraised at \$135,009, and the passed, while the trend, I believe, to be downward, I would sell on rallies only sixty-odd acres of land in the Foxhail and take moderate profits.

the recent bull leader, Reading, now being market in the shape of sites for suburban the weakest stock on the list. This shows homes. that the recent movement, was largely The Foxhall property belonged to the due to a few comparatively light-walsted Foxhall family estate, the title remain professionals, and was not participated in ing in that family for about a century. It by the larger interests, and these traders lies west of Georgetown College, between who bought Reading all the way up are the Cabin John trolley line and the Foxlow trying to get out. I am a great be- hall road. It is well situated for the pur lever in this stock, and should it sell poses of the United States Realty Con off much more I believe it would be an excellent purchase. Earnings continue nost active stocks and bonds listed on bad, and although general business shows he Washington Stock Exchange yester- some signs of improvement, I do not day and on the corresponding date one think the volume this year can possibly e anywhere near as large as in any of the three preceding years. Later on, after we get a little more light on the political situation, the country may take heart again and show more of a tendency to return to the old-time volume, but be-tween now and May or June, I do not look for any sustained bull movement."

George L. Edmonds, of Miller & Co .later the market sagged again, closing exchange of property at 1814 N street weak. A splendid bank statement ends with a cash bonus. The Dupont is the the week. In fact, as far as money is concerned, we are decidedly better off containing twenty suites of apart lative support there might be seems re-strained by fear of continued adverse traffic reports. Much of the present situation is an effect of the aftermath of the October panic, but the level of prices october panic, but the level of prices Signature of the property at 462 Penn-sylvania avenue northwest and an office is yet a matter of doubt. Bills are in Congress for an appropriation to remodel is low, the short interest is large, stocks are intrinsically cheap, the mania for site the City Hall.

Congress for an appropriation to remodel the station building into a headquarters and are intrinsically cheap, the mania for site the City Hall. 5% adverse legislation seems to be disappearing, confiscatory legislation will be grad-ually, but very surely, nullified by the

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale.)

western, lactory, new, close, Argas, no., land we good it; Virginia, 10.

EGGS—Near-by fresh Virginia, loss off, 2324; frontage of seventy-five feet on Seventh street and fifty-five feet on E street. The street and fifty-five feet on E street. The street and fifty-five feet on E street. The property is improved by a substantial four-story building, which, it is stated. Balt; hens, lial2; roosters, 7; ducks, large, 12a13; dec. small, loal1; geese, \$a10; turkeys, torms, pèr lb., lial3; do, bens, lial5; do, thin, 10; keats, 10.

Wenth and E streets northwest, naving frontage of seventy-five feet on Seventh and demand for property in that locality. The lease was made through the offices of Stone & Fairfax.

MR. WARD-SHUSTER SAILS.

DRESSED MEATS-Calves, full dressed, 9a10;

Baltimote, Jan. 25.—Following are the official prices for to-day:

WHEAT—Stock in elevators, 587,777 bushels. Spot, January, 1.00%; February, 1.00%; February, 1.00%; February, 99 bid; March, 1.02%; Contract, 590t, January, 98%; February, 99 bid; March, 1.00%; May, 1.01.

CORN—Stock in elevators, 1.039,599 bushels. Sales of cargoes, both colors, on grade at 63% for telected. One small lot of white by sample brought 57. Contract, February, 62%; February, 62%; February, 62%; February, 62%; February, 62%; Maxch, 62% bid.

OATS—Stock in elevators, 150,998 bushels; shipments from elevators, 7,437 bushels, White, No. 2, heavy, 57,557%; do., No. 4, light to medium, 55%,577, No. 3, heavy, 57,557%; do., No. 4, light to heavy, 52%; 530; imixed, No. 2, 54; do., No. 2, 54; do., No. 2, 54; do., No. 4, light to heavy, 52%; 530; imixed, No. 2, 54; do., No. 4, light to heavy, 52%; 530; imixed, No. 2, 54; do., No. 3, 52,53; do., No. 4, 53,51.

RYE—Stock in elevators, 164,330 bushels; ship-tracks of the Pennsylvania Railroad at Sixth street and the Mall. This action

REPORT LARGE DEALS

Real Estate Market Assumes Greater Activity.

Naples Traded, with Part Payment in Foxhall Tract, Above Georgetown-Dupont Goes to a New York Woman-Public Building Proceeds Actively-Other Items.

The real estate market is more active than for several months. Deals for property, which have been hanging fire for months, are being arranged thes: days, and during the week closed, sev eral of them were made public. Many more trades are just about ready to be an nounced, and more yet are in the stag be struck.

The number of such deals on file in the real estate offices gives a fair prospect for a busy period between now and the arrival of summer, with its inevitable scattering of the people of the city. One of the chief features of trading al Bank protection, in real estate this year is the disposal of apartment houses. Some of them are bought outright by purchasers with money, but possibly the majority of them are disposed of by their first owners in exchange for other property, which will

Naples Apartment Traded.

Such a trade was consummated during We have not had a safer trading Foxhall tract, in Georgetown, with a large ruch at about \$90,000. Mr. Pickford, in turn, has disposed of the land to the Benj, Woodruff, of Post & Flagg-"The United States Realty Company, which market continues professional and dull, will subdivide it and place it upon the

have a suburban town started on th broad acres of the old colonial family. Meantime Mr. Pickford, with the proceeds of the trade, will proceed with h many building operations, among then being the remodeling of the Reilly prop erty on Iowa Circle, into an apartme house, with fourteen suites, usual comfortable accessories of a first class apartment house

Dupont Changes Hands,

Another large deal in which the Dupon apartment house, owned by Franklin T The week wound up with a dull half Sanner, was sold to Mrs. H. M. Halliday's business. Around 11 o'clock there day, of New York, was announced was a small upturn in Northern Pacific yesterday by the Harrison Realty Comwhich looked to be manipulated, but pany. This transaction also involved the now. Public interest in the market at the moment is small, and what speculative support there might be seems re- apartment was estimated at \$200,000, and for the property, when deed and title

Bank Property Sold,

Among other sales of the week was shall become law, this will be the out courts of last resort, and I fall to see the property near the corner of Seventh come of the million-dollar deal for the how any other than the bull position is and G streets northwest formerly occu- property. Otherwise, the building will pied by the Merchants and Mechanics probably be razed and the Mall at that Savings Bank, at 707 G street. The prop- point restored to its former condition. erty has a frontage of twenty feet and

by the bank was more than that paid cilities for receiving freight. The adjoin-

Construction of the purposes of the bank, with a store for rental in the north part of the structure, and office thin, 10al2; old toms, 13al4; chickens, large, 18al5; suftes above. It is understood that the small, 15al6; hens, choice, 13; roosters, 8; ducks, old, 13al5; gesse, 10al2; capous, 7-lb, average, 17al8; small, 15al6.

Activity in Public Building.

RYE—Stock in elevators, 164,380 bushels; shipments from elevators, 37,466 bushels. No. 3 Western rye quoted at 85a86 a bushel.

No. 3 Western is in accordance with the terms of the act of Congress of February 28, 1962, proact of Congress of February 28, 1903, pro-Sheep almost nominal, but steady; lambs slow. Sheep, 5.00; common to prime lambs, 5.00.7.50.

Only ten cents a week, delivered at your door—the daily issues of The Washington Herald. 'Phone Main 3300. According to the terms of the washington Herald. 'Phone Main 3300. act, the government is to pay \$1,500,000 to pay \$1

FINANCIAL.

NE of our lady depositors told us the other day that she paid a bill of \$8.50 a second time, but afterward remembered that she paid it by check, so looked up the check, showed it to the merchant, and got her money

Have you ever had to pay a bill a second time?

Home Savings Bank, 7th and Mass. Ave. N. W. BRANCHES:

7th and H Sts. N. E. 436 7th St. S. W. Under Supervision U. S. Treasury

THE Question of PROTECTION

Should be carefully considered by prospective depositors. Our Savings Dept. gives your funds Nation-

In addition to paying you interest thereon. One dollar opens an account.

THE TRADERS NATIONAL BANK, 10TH ST. &

Capital. \$1,000,000-Surplus, \$1,400,000. ETTERS OF CREDIT Issued.

Drafts issued direct on principal

cities of the world. Money transmitted by cable Exchange bought and sold. Investments & collections made Stocks & Bonds bought & sold.

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Irving K. Farrington & Co. (ESTABLISHED 1900.)

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the District of Columbia. If such a bill

Store Property Leased.

a depth of 100. The building has a hand- The Deimel Linen Mesh Company has liberal, but not such as to greatly affect prices, some stone front, and is well situated which were practically unchanged from Friday's and adapted for business purposes.

E. Keller Houser was the purchaser, February 1, 1908, at a rental of \$1,800 per business purposes. by the warmer temperatures of yesterday. Better grades of poultry game, and hog products moved steadily, and the market in other lines was about the same as during the week.

A Reflect Flower was the purchaser, and with the price paid for the building annum. This store has a width of 25 feet with a depth of 100 feet, through to a action declare that the amount received BUTTER—Creamery, fancy, 32a35; do., Western for it four years ago, showing a rise in ling premises are occupied by the Derby insts, 30a3; do., seconds, 34a35; process, fancy, 25a35; values of property about the corner Desk Company, which recently took poshrsts, 30a31; do., seconds, 24a26; process, fancy, 25a26; do., fair to good, 22a25; dairy, choice, 18a20; good, 18a19; store-packed, fresh, 16a18,
CHEESE-Market firm and active on all kinds.
New York State factory, large, 16a189; do., fairs, 169a17; do., summer, large, 14a15; do., summer, small, 18a189; do., fair to good, 12a15; Western, factory, new, choice, 18a20; do., fair to good, 11; Virginia, 10.

Western, factory, new, choice, 18a20; do., fair to good, 11; Virginia, 10.

Edges-Varabe fresh Virginia, 10.

Sales-Varabe fresh Virginia, 10.

Goes to Panama as an Engineer in Construction of Canal,

Mr. John Ward-Shuster, of Washington, D. C., sailed yesterday on the S. S.

3.50; common, 1.50a2.00. HOGS-Per cwt., gross, 4.25a4.50; ordinary, 3.50a 3.15. SHEEP—Clipped, 4.00a4.50; common, 2.50. LAMBS—Spring, choice, 7a7½; medium, 6½a7. CALVES—Prime, per lh., 8a8½; medium, 7½;